

Oglesby & Butler Group plc (“Company”)

Results of Annual General Meeting and Update on Scheme of Arrangement

Oglesby & Butler Group plc announces that all of the ordinary and special resolutions proposed at the Annual General Meeting of the Company held today 2 November 2010 were duly passed.

The full text of each resolution was set out in the Notice of the Meeting which was circulated to Shareholders on 8 October 2010. The Notice of the Meeting is also available as a separate document on the Company's website www.portasol.com. Details of the numbers of shares in respect of which valid proxy appointments had been made in advance of the meeting are set out below.

In particular a resolution was passed authorising the Company to seek the cancellation of the Company's listing on the Official List and trading on the Main Securities Market of Irish Stock Exchange. It is now intended that the cancellation of the Company's Listing on the Official List will take effect on 30 November 2010.

Additionally a resolution to approve the Company to seek admission to trading on the Enterprise Securities Market of Irish Stock Exchange was also passed.

Update on proposed Scheme of Arrangement announced on 15 October 2010

It is expected that a document containing the Scheme of Arrangement in relation to the acquisition of the Company by Grove Ventures plc will be posted to shareholders of the Company on or around Wednesday, 10 November 2010. It is expected that an Extraordinary General Meeting and a Court Meeting for the purpose of approving the Scheme of Arrangement and related matters will be convened for a date in early December.

Detailed Results of the Voting on the Resolutions

No.	Matter	Total	In Favour	Against	Withheld
1	Receive and Consider Annual Report and Accounts	9,692,482	9,692,482		
2	Declare a Final Dividend of 1.0 cent per ordinary share	9,692,482	9,692,482		
3	Re-election of Jacqueline Oglesby as a Director of the Company	9,692,482	9,692,182	300	
4	To authorise the Board to fix the Auditors' Remuneration	9,692,482	9,692,182	300	
5	Authorisation of Directors to allot shares	9,692,482	9,692,182	300	
6	Authorisation to allot equity securities otherwise than in accordance with statutory pre-emption rights	9,692,482	9,688,182	3,300	1,000
7	Authorisation of the use of electronic communications	9,692,482	9,614,649	6,003	71,830
8	Authorise market purchases of own shares	9,692,482	9,692,182	300	
9	Determination of price range for the re-issue of Treasury shares	9,692,482	9,692,182	300	
10	Authorise and retain power to hold EGMs at 14 Days Notice	9,692,482	9,692,482		

11	Amendment to Articles of Association	9,692,482	9,692,182	300
12	Authorisation to seek cancellation of listing of the Company's ordinary shares on the Official List of the Irish Stock Exchange	9,692,482	9,692,182	300
13	Authorisation to seek admission of the ordinary shares to trading on the ESM	9,692,482	9,692,182	300

This announcement will also be made available on the Company's website.

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The Directors of Oglesby & Butler Group plc accept responsibility for the information contained in this announcement. To the best of the knowledge and belief of the Directors of Oglesby & Butler Group plc (who have taken all reasonable care to ensure that such is the case), the information contained in this announcement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Dealing Disclosure Requirements

Any person, who has an interest of one per cent. or more of Oglesby & Butler Shares may have disclosure obligations under Rule 8.3 of the Irish Takeover Rules, effective from the date of the commencement of the Offer Period.

Under the provisions of Rule 8.1 of the Irish Takeover Rules, all 'dealings' in 'relevant securities' of Oglesby & Butler Group plc by Grove Ventures, Mr. Kevin Anderson or Oglesby & Butler Group plc, or by any of their respective 'associates' must also be disclosed by no later than 12 noon (GMT) on the business day following the date of the relevant transaction.