

MANDATORY CASH OFFER

By

Mr. Kevin Anderson

For the entire issued and to be issued share capital of

Oglesby & Butler Group plc (“Oglesby & Butler” or the “Company”)

Summary

- Mr. Kevin Anderson acquired 2,344,685 shares, representing approximately 19.04 per cent. of the issued share capital of the Company on 23 August 2010 at a price of 31 cent per Oglesby & Butler Share. As a result of this acquisition, under Rule 9 of the Irish Takeover Rules, a mandatory cash offer is required to be made for the entire issued and to be issued share capital of the Company not already owned by Mr. Kevin Anderson at a price of not less than 31 cent per Oglesby & Butler Share being the highest price paid by Mr. Kevin Anderson for Oglesby & Butler Shares in the previous 12 months.
- The Offer will be made to acquire the entire issued and to be issued share capital of Oglesby & Butler which is not already owned or otherwise contracted to be acquired by the Offeror.
- The Offer will, when formally made, be conditional only upon the receipt of acceptances in respect of Oglesby & Butler Shares, which, together with the Oglesby & Butler Shares acquired or agreed to be acquired before or during the Offer Period, will result in the Offeror (and persons acting in concert with it) holding in aggregate Oglesby & Butler Shares carrying more than 50 per cent. of the voting rights in Oglesby & Butler.
- The Offer will be 31 cent in cash for each Oglesby & Butler Share, valuing the entire issued share capital of Oglesby & Butler at approximately €3.82 million.
- The Offer will extend to all Oglesby & Butler Shares which are not held by the Offeror and any further Oglesby & Butler Shares which are unconditionally allotted or issued and fully paid whilst the Offer remains open for acceptance (or by such earlier date as the Offeror may, subject to the Irish Takeover Rules, decide).
- The Offer represents
 - a discount of approximately 3.1 per cent. to the Closing Price of 32 cent per Oglesby & Butler Share on 20 August 2010, being the last dealing day prior to the announcement of a mandatory offer having been triggered through the acquisition of 2,344,685 Oglesby & Butler Shares by the Offeror;
 - a discount of approximately 11.4 per cent. to the Closing Price of 35 cent per Oglesby & Butler Share on 2 September 2010, being the last dealing day before this announcement;
 - a discount of approximately 24.4 per cent. to the average daily Closing Price of approximately 41 cent per Oglesby & Butler Share over the last 30 days before the commencement of the Offer Period; and
 - a premium of approximately 72.2 per cent. to the average daily Closing Price of approximately 18 cent per Oglesby & Butler Share over the 12 month period prior to the commencement of the Offer Period.

The Offeror's financial adviser is Davy Corporate Finance.

ENQUIRIES:

Davy Corporate Finance
(Financial Adviser to the Offeror)
Des Carville
Brian Garrahy

Tel: +353 1 679 6363

This summary should be read in conjunction with, and is subject to, the full text of this Announcement. Appendix I contains the conditions and certain further terms of the Offer. Appendix II contains a summary of the bases of calculation and sources of information for certain items contained in this summary and the remainder of this Announcement. Appendix III to the following Announcement contains definitions of certain terms used in this summary and the remainder of this Announcement.

The Offeror accepts responsibility for the information contained in this document save that the only responsibility accepted by him in respect of such information relating to Oglesby & Butler, which has been compiled from public sources, is to ensure that such information has been correctly and fairly reproduced and presented. Subject to the aforesaid, to the best of the knowledge and belief of the Offeror (who has taken reasonable care to ensure that such is the case), the information contained in this document for which he is responsible is in accordance with the facts and does not omit anything likely to affect the import of such information.

Davy Corporate Finance, which is regulated by the Financial Regulator, is acting exclusively for the Offeror and no one else in connection with the Offer and will not be responsible to anyone other than the Offeror for providing the protections afforded to clients of Davy Corporate Finance or for providing advice in relation to the Offer, the contents of this Announcement or any transaction or arrangement referred to herein.

The full text of the conditions and reference to certain further terms of the Offer are set out in Appendix I.

This Announcement does not constitute an offer or invitation to purchase, sell, subscribe or exchange or the solicitation of an offer to purchase, sell, subscribe or exchange any securities or the solicitation of any vote or approval in any jurisdiction pursuant to the Offer or otherwise, nor shall there be any purchase, sale or exchange of securities or such solicitation in any jurisdiction in which such offer, solicitation or sale or exchange would be unlawful prior to any required registration or qualification under the laws of any jurisdiction.

The release, publication or distribution of this Announcement in or into certain jurisdictions may be restricted by the laws of those jurisdictions. Accordingly, copies of this Announcement and all other documents relating to the Offer are not being, and must not be, released, published, mailed or otherwise forwarded, distributed or sent in, into or from any Restricted Jurisdiction. Persons receiving such documents (including, without limitation, nominees, trustees and custodians) should observe these restrictions. Failure to do so may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by applicable law, the companies involved in the proposed transaction disclaim any responsibility or liability for the violations of any such restrictions by any person.

Any response in relation to the Offer should be made only on the basis of the information contained in the Offer Document or any document by which the Offer is made. Oglesby & Butler Shareholders are advised to read carefully the formal documentation in relation to the proposed transaction once the Offer Document has been despatched.

This Announcement is made pursuant to Rule 2.5 of the Irish Takeover Rules.

Any person, who has an interest of one per cent. or more of Oglesby & Butler Shares may have disclosure obligations under Rule 8.3 of the Irish Takeover Rules, effective from the date of the commencement of the Offer Period.

This announcement has been prepared for the purposes of complying with Irish law, the Irish Takeover Rules and the Listing Rules and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of any jurisdiction outside Ireland.

Forward-looking statements

This document includes certain "forward looking statements". These statements are based on the current expectations of the Offeror and are naturally subject to uncertainty and changes in circumstances. The forward looking statements contained herein may include statements about expected effects on Oglesby & Butler of, or following, the Offer, the expected timing and scope of the Offer, anticipated earnings enhancements, estimated cost savings, other strategic options and all other statements in this announcement other than, historical facts. Forward looking statements include, without limitation, statements typically containing words such as "intends", "expects", "anticipates", "targets", "estimates" and words of similar import. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by such forward looking statements. These factors include, but are not limited to, the satisfaction of the condition to the Offer, changes in economic conditions, changes in the level of capital investment, success of business and operating initiatives and restructuring objectives, customers' strategies and stability, changes in the regulatory environment, fluctuations in interest and exchange rates, the outcome of litigation, government actions and natural phenomena such as floods, earthquakes and hurricanes. Other unknown or unpredictable factors could cause actual results to differ materially from those in the forward looking statements. The Offeror does not undertake any obligation to update publicly or revise forward looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.

3 September 2010

Not for release, publication or distribution (in whole or in part) in, into or from any Restricted Jurisdiction

MANDATORY CASH OFFER

By

Mr. Kevin Consortium ('Offeror')

For the entire issued and to be issued share capital of

Oglesby & Butler Group plc ("Oglesby & Butler" or the "Company")

1. Introduction

On 23 August 2010, Mr. Kevin Anderson acquired 2,344,685 shares in Oglesby & Butler, at a price of 31 cent pence per Oglesby & Butler Share. As a result of this acquisition, under Rule 9 of the Irish Takeover Rules Mr. Kevin Anderson is required to make a mandatory cash offer for the entire issued and to be issued share capital of Oglesby & Butler at a price of not less than 31 cent per Oglesby & Butler Share being the highest price paid by Mr. Kevin Anderson for Oglesby & Butler Shares over the previous 12 months.

The Offer values each Oglesby & Butler Share at 31 cent and the entire issued share capital of Oglesby & Butler at approximately €3.82 million.

The Offer will, when formally made, be conditional only upon the receipt of acceptances in respect of Oglesby & Butler Shares, which, together with the Oglesby & Butler Shares acquired or agreed to be acquired before or during the Offer, will result in the Offeror (and persons acting in concert with the Offeror) holding in aggregate Oglesby & Butler Shares carrying more than 50 per cent. of the voting rights in Oglesby & Butler.

2. Terms of the Offer

The Offer, which will be made on the terms and subject to the condition in Appendix I to this Announcement, and subject to the further terms and condition to be set out in the Offer Document and (in the case of Oglesby & Butler Shares held in certificated form) in the Form of Acceptance, will be made on the following basis:

For each Oglesby & Butler Share – 31 cent in cash

The Offer Price represents a premium of:

- a discount of approximately 3.1 per cent. to the Closing Price of 32 cent per Oglesby & Butler Share on 20 August 2010, being the last dealing day prior to the announcement of a mandatory offer having been triggered through the acquisition of 2,344,685 Oglesby & Butler Shares by the Offeror;
- a discount of approximately 11.4 per cent. to the Closing Price of 35 cent per Oglesby & Butler Share on 2 September 2010, being the last dealing day before this announcement;
- a discount of approximately 24.4 per cent. to the average daily Closing Price of approximately 41 cent per Oglesby & Butler Share over the last 30 days before the commencement of the Offer Period; and
- a premium of approximately 72.2 per cent. to the average daily Closing Price of approximately 18 cent per Oglesby & Butler Share over the 12 month period prior to the commencement of the Offer Period.

The Oglesby & Butler Shares will be acquired by the Offeror fully paid and free from all liens, equities, charges, encumbrances and other interests and together with all rights now or hereafter attaching thereto, including the right to receive and retain all dividends and other distributions declared, made or paid after the date of this announcement. The condition and certain further terms of the Offer are set out or referred to in Appendix I.

3. Background and reason for the Offer

Mr. Kevin Anderson acquired the entire shareholding of Mr. Paul Oglesby, a former director of the Company, on 23 August 2010. Mr. Kevin Anderson purchased these shares and knowingly increased his shareholding through 30% thereby triggering a requirement under Rule 9 of the Irish Takeover Rules to make a mandatory cash offer at the highest price paid by him for Oglesby & Butler Shares over the last 12 months (being the acquisition of shares from Mr Paul Oglesby at a price of 31 cents per share). The Offeror is supportive of the current executive management team.

4. Information on Oglesby & Butler

Oglesby & Butler is an industrial holding company, registered in Ireland with company registration number: 124871. The company has a primary listing on the Irish Stock Exchange, and is headquartered in Carlow, Ireland. The principal activity of the Group is the manufacture and sale of gas powered hand tools and products.

For the year ended 31 March 2010, Oglesby & Butler reported a 42 per cent. increase in revenue to €6.99 from €4.91 million in the prior year, and an after tax profit of €0.91 million compared to an after tax loss of €0.75 million in the prior year. As at 31 March 2010, Oglesby & Butler had net assets of €5.64 million (31 March 2009: €4.73 million).

5. Information on the Offeror

Mr. Kevin Anderson is a well known investor in Irish companies with business interests in a range of other activities including leisure, entertainment, advertising, forestry and property development.

The Offeror is being advised by Davy Corporate Finance.

6. Financing of the Offer

Full acceptance of the Offer, assuming the acceptance by Oglesby & Butler Shareholders before the Offer closes, will result in the payment of approximately €1.95 million in cash. The Cash Consideration payable to Oglesby & Butler Shareholders under the terms of the Offer will be funded using the cash resources of the Offeror.

Davy Corporate Finance, financial advisor to the Offeror, is satisfied that sufficient resources are available to the Offeror to satisfy in full the Cash Consideration payable under the Offer.

7. Directors, Management and Employees

The Offeror is supportive of the current management team and confirms that, where employees of the Oglesby & Butler Group have existing employment rights, including pension rights, under applicable laws, those rights will be fully safeguarded.

It is expected that the current directors of Oglesby & Butler will continue to serve on the Board of Oglesby & Butler after the Offer becomes unconditional in all respects. The Offeror reserves the right to seek board representation commensurate with its shareholding.

8. Settlement, Delisting and Cancellation of Trading

If the Offer becomes or is declared unconditional in all respects, and provided that the Offeror has acquired or agreed to acquire 75 per cent. of the voting rights attached to the Oglesby & Butler Shares, the Offeror may procure the making of an application by Oglesby & Butler for the cancellation of the listing of the Oglesby & Butler Shares on the Official List of the Irish Stock Exchange or for the cancellation of the admission of the Oglesby & Butler Shares to trading on the main market of the Irish Stock Exchange.

If the Offeror receives acceptances under the Offer, together with Oglesby & Butler Shares owned or acquired, in respect of 90 per cent. or more in nominal value of the Oglesby & Butler Shares to which the Offer relates (and 90 per cent. or more of the voting rights carried by Oglesby & Butler Shares to which the Offer relates), the Offeror may exercise the rights pursuant to the provisions of of Regulation 23 of the Takeover Regulations to acquire compulsorily the remaining Oglesby & Butler Shares in respect of which the Offer has not been accepted.

The consideration will, in relation to Oglesby & Butler Shareholders who validly accept the Offer up to the time the Offer becomes or is declared unconditional in all respects, be despatched not later than 14 days after the Offer becomes or is declared unconditional in all respects, or thereafter within 14 days of receipt of acceptance of the Offer.

9. Disclosure of interests in Relevant Securities of Oglesby & Butler

As of the date of this Announcement, the Offeror owns 6,032,467 Oglesby & Butler Shares in total, representing approximately 48.98 per cent. of the existing issued share capital of Oglesby & Butler. As of the date of this Announcement, Mr. Tom Anderson, who is acting in concert with the Offeror, owns 150 Oglesby & Butler Shares.

As at the close of business on 2 September 2010, being the last Trading Day prior to the date of this Announcement, Davy Corporate Finance and its Affiliates holds 40,000 Oglesby & Butler Shares on behalf of discretionary clients and 41,407 Oglesby & Butler Shares as principal trader.

Save as disclosed in this paragraph 9, neither the Offeror nor, as far as the Offeror is aware, any person acting in concert with the Offeror, owns or controls any Oglesby & Butler Shares or any securities convertible or exchangeable into, or rights to subscribe for or purchase, or holds any options to purchase any Oglesby & Butler Shares or entered into any short positions (whether conditional or absolute and whether in the money or otherwise) including any short position under a derivative or has entered into any derivative referenced to Oglesby & Butler Shares which remains outstanding or has any arrangements in relation to Oglesby & Butler Shares.

So far as the Offeror is aware, no Arrangement exists with the Offeror or with any associate of the Offeror.

10. General

The Offer will be subject to the condition set out in Appendix I and to be set out in the Offer Document. The Offer Document will include full details of the Offer and will be accompanied by the appropriate Form of Acceptance. These will be despatched to Oglesby & Butler Shareholders (other than the Offeror) in due course. The Offer will be governed by the laws of Ireland and will be subject to the applicable requirements of the Irish Takeover Rules, the Irish Stock Exchange and applicable laws and regulations.

Appendix II contains a summary of the bases of calculation and sources of information for certain items contained in this Announcement.

This Announcement is being made pursuant to Rule 2.5 of the Irish Takeover Rules.

ENQUIRIES:

Davy Corporate Finance

(Financial Adviser to the Offeror)

Des Carville

Brian Garrahy

Tel: +353 1 679 6363

The Offeror accepts responsibility for the information contained in this document save that the only responsibility accepted by him in respect of such information relating to Oglesby & Butler, which has been compiled from public sources, is to ensure that such information has been correctly and fairly reproduced and presented. Subject to the aforesaid, to the best of the knowledge and belief of the Offeror (who has taken reasonable care to ensure that such is the case), the information contained in this document for which he is responsible is in accordance with the facts and does not omit anything likely to affect the import of such information.

Davy Corporate Finance, which is regulated by the Financial Regulator, is acting exclusively for the Offeror and no one else in connection with the Offer and will not be responsible to anyone other than the Offeror for providing the protections afforded to clients of Davy Corporate Finance or for providing advice in relation to the Offer, the contents of this Announcement or any transaction or arrangement referred to herein.

The full text of the conditions and reference to certain further terms of the Offer are set out in Appendix I.

This Announcement does not constitute an offer or invitation to purchase, sell, subscribe or exchange or the solicitation of an offer to purchase, sell, subscribe or exchange any securities or the solicitation of any vote or approval in any jurisdiction pursuant to the Offer or otherwise, nor shall there be any purchase, sale or exchange of securities or such solicitation in any jurisdiction in which such offer, solicitation or sale or exchange would be unlawful prior to any required registration or qualification under the laws of any jurisdiction

The release, publication or distribution of this Announcement in or into certain jurisdictions may be restricted by the laws of those jurisdictions. Accordingly, copies of this Announcement and all other documents relating to the Offer are not being, and must not be, released, published, mailed or otherwise forwarded, distributed or sent in, into or from any Restricted Jurisdiction. Persons receiving such documents (including, without limitation, nominees, trustees and custodians) should observe these restrictions. Failure to do so may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by applicable law, the companies involved in the proposed transaction disclaim any responsibility or liability for the violations of any such restrictions by any person.

Any response in relation to the Offer should be made only on the basis of the information contained in the Offer Document or any document by which the Offer are made. Oglesby & Butler Shareholders are advised to read carefully the formal documentation in relation to the proposed transaction once the Offer Document has been despatched.

This Announcement is made pursuant to Rule 2.5 of the Irish Takeover Rules.

Any person, who has an interest of one per cent. or more of Oglesby & Butler Shares may have disclosure obligations under Rule 8.3 of the Irish Takeover Rules, effective from the date of the commencement of the Offer Period.

This announcement has been prepared for the purposes of complying with Irish law, the Irish Takeover Rules and the Listing Rules and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of any jurisdiction outside Ireland.

Forward-looking statements

This document includes certain "forward looking statements". These statements are based on the current expectations of the Offeror and are naturally subject to uncertainty and changes in circumstances. The forward looking statements contained herein may include statements about expected effects on Oglesby & Butler of, or following, the Offer, the expected timing and scope of the Offer, anticipated earnings enhancements, estimated cost savings, other strategic options and all other statements in this announcement other than,

historical facts. Forward looking statements include, without limitation, statements typically containing words such as "intends", "expects", "anticipates", "targets", "estimates" and words of similar import. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by such forward looking statements. These factors include, but are not limited to, the satisfaction of the condition to the Offer, changes in economic conditions, changes in the level of capital investment, success of business and operating initiatives and restructuring objectives, customers' strategies and stability, changes in the regulatory environment, fluctuations in interest and exchange rates, the outcome of litigation, government actions and natural phenomena such as floods, earthquakes and hurricanes. Other unknown or unpredictable factors could cause actual results to differ materially from those in the forward looking statements. The Offeror does not undertake any obligation to update publicly or revise forward looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.

Appendix I

Condition and further terms of the Offer

The Offer will be subject to the following condition: valid acceptances of the Offer being received (and not, where permitted, withdrawn) by no later than 1.00 p.m. (Dublin time) on the first closing date of the Offer (or such later time(s) and/or date(s) as the Offeror may, with the consent of the Panel or in accordance with the Irish Takeover Rules, decide), in respect of such number of Oglesby & Butler Shares which, together with Oglesby & Butler Shares that the Offeror (and parties acting in concert with the Offer) has acquired or agreed to acquire, pursuant to the Offer or otherwise, carry in aggregate more than 50 per cent. of the voting rights then normally exercisable at a general meeting of Oglesby & Butler including for this purpose (to the extent, if any, required by the Panel) any such voting rights attached to any Oglesby & Butler Shares which have been unconditionally allotted or issued before the Offer becomes or is declared unconditional as to acceptances (whether pursuant to the exercise of conversion or subscription rights or otherwise).

The Offer will comply with the Irish Takeover Rules and, where relevant, the rules and regulations of the Irish Stock Exchange and will be subject to the terms and condition set out in this announcement and to be set out in the Offer Document. The Offer will be governed by the laws of Ireland, will be subject to the exclusive jurisdiction of the courts of Ireland and to the terms and condition set out in this Appendix I and the further terms to be set out in the Offer Document and (in relation to Oglesby & Butler Shares held in certificated form) the Form of Acceptance.

The Offer will lapse if it does not become or is not declared unconditional as to acceptances.

If the Offer lapses, the Offer will cease to be capable of further acceptance and the Offeror and holders of Oglesby & Butler Shares shall thereupon cease to be bound by prior acceptances delivered on or before the time when the Offer lapses.

The availability of the Offer to persons not resident in Ireland may be affected by the laws of the relevant jurisdiction. Persons who are not resident in Ireland should inform themselves about and observe any applicable laws.

Appendix II

Sources and Bases of Information

In this Announcement:

1. Unless otherwise stated, the financial information relating to the Oglesby & Butler Group has been extracted from the audited consolidated financial statements of the Oglesby & Butler Group for the relevant financial year.
2. The value of the entire issued and to be issued ordinary share capital of Oglesby & Butler is based upon 12,315,082 Oglesby & Butler Shares being in issue on 24 August 2010.
3. Oglesby & Butler Share prices are sourced from the Daily Official List and represent Closing Prices for Oglesby & Butler Shares on the relevant dates.
4. References to a percentage of Oglesby & Butler Shares are based on the number of Oglesby & Butler Shares in issue as at the close of business on 24 August 2010.

Appendix III

Definitions

The following definitions apply throughout this document, unless the context requires otherwise:

Act	the Companies Act 1963 of Ireland, as amended
Affiliate	with respect to any Person, any other Person controlling, controlled by or under common control with such Person. As used in this definition, " control " (including, with its correlative meanings, " controlled by " and " under common control with ") means the possession, directly or indirectly, of power to direct or cause the direction of the management and policies of a Person whether through the ownership of voting securities, by contract or otherwise
Announcement	this announcement
Arrangement	any indemnity or option arrangement and any agreement or understanding, formal or informal, of whatever nature between two or more Persons, relating to Relevant Securities of Oglesby & Butler which is or may be an inducement to one or more such Persons to deal or refrain from dealing in such securities
Board of Oglesby & Butler	the board of directors of Oglesby & Butler
Business Day	any day, other than a Friday, Saturday, Sunday or public or bank holiday, on which banks are generally open for business in Dublin
Cash Consideration	31 cent in cash per Oglesby & Butler Share (other than those Oglesby & Butler Shares that are already owned by the Offeror)
Closing Price	the official closing price or the middle market quotation of a Oglesby & Butler Share, as appropriate, as derived from the Daily Official List
Daily Official List	the daily official list of the Irish Stock Exchange
Davy Corporate Finance	Davy Corporate Finance, an associate of J&E Davy, trading as Davy, of Davy House, 49 Dawson Street, Dublin 2, Ireland
Euro or "€"	the single currency unit provided for in Council Regulation (EC) No. 974/198 of 8 May 1998, the lawful currency of Ireland
Financial Regulator	the Irish Financial Services Regulatory Authority
Form of Acceptance	the form of acceptance or other acceptance document which will accompany the Offer Document
Irish Stock Exchange	The Irish Stock Exchange Limited
Irish Takeover Rules	the Irish Takeover Panel Act 1997, Takeover Rules 2007 to 2008
Listing Rules	the listing rules of the Irish Stock Exchange
Offer	the mandatory cash offer being made by the Offeror to acquire the entire issued and to be issued share capital of Oglesby & Butler (other than any Oglesby & Butler Shares already held by the Offeror) on terms to be set out in the Offer Document and Form of Acceptance including any subsequent revision, extension or variation of such offer

Offer Document	the formal offer document to be sent to Oglesby & Butler Shareholders (other than those Shareholders in Restricted Jurisdictions) which will contain the full terms and conditions of the Offer
Offer Period	the period commencing on 24 August 2010 (the date of an announcement of the requirement for the Offeror to make a mandatory offer for the entire issued share capital of Oglesby & Butler) and ending the date on which the Offer is declared unconditional in all respects or the date on which the Offer is declared lapsed (or such other date at the Panel may decide or the Irish Takeover Rules dictate)
Offer Price	the price of 31 cents in cash per Oglesby & Butler Share to be offered by the Offeror under the terms of the Offer
Offeror	Mr. Kevin Anderson and/or a company to be incorporated for the purposes of making the Offer in due course
Oglesby & Butler	Oglesby & Butler Group plc
Oglesby & Butler Group	Oglesby & Butler, its subsidiaries and associated undertakings
Oglesby & Butler Shareholders	the holders of Oglesby & Butler Shares
Oglesby & Butler Share(s)	the existing unconditionally allotted or issued and fully paid ordinary shares of €0.12 each in the capital of Oglesby & Butler and any further such shares which are unconditionally allotted or issued before the date on which the Offer becomes unconditional in all respects
Panel	the Irish Takeover Panel
Person	any individual, corporation, partnership, joint venture, association, trust, unincorporated organisation or other legal entity, or any governmental agency or political subdivision thereof
Registrar of Companies	the Registrar of Companies in Dublin, Ireland
Relevant Securities	has the meaning as assigned by Rule 2.1 of Part A of the Irish Takeover Rules
Restricted Jurisdiction	any jurisdiction in, into or from which the release, publishing or distribution of this Announcement in whole or in part would or might infringe the laws of that jurisdiction or would or might require compliance with any governmental or other consent or any registration or other formality that either party is unable to comply with or regards as unduly onerous to comply with
Takeover Regulations	European Communities (Takeover Bids (Directive 2004/25/EC)) Regulations 2006 (S.I. No. 255 of 2006)
Trading Day	any day, on which the Irish Stock Exchange is open

Any reference to any provision of any legislation shall include any amendment, modification, re-enactment or extension thereof. Any reference to any legislation is to Irish legislation unless specified otherwise.